

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JJF)

(Jointly Administered)

**Objection Deadline: November 7, 2002**

**TWELFTH MONTHLY FEE APPLICATION OF KRAMER  
LEVIN NAFTALIS & FRANKEL LLP, COUNSEL TO THE  
OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR  
COMPENSATION AND REIMBURSEMENT OF DISBURSEMENTS FOR THE  
PERIOD FROM JULY 1, 2002 THROUGH JULY 31, 2002**

Name of Applicant: Kramer Levin Naftalis & Frankel LLP

Authorized to Provide  
Professional Services to: Official Committee of Equity Holders

Date of Retention: As of July 18, 2001 nunc pro tunc

Period for which compensation  
and reimbursement is sought: July 1, 2002 through and  
including July 31, 2002

Amount of Compensation sought as  
actual, reasonable and necessary: \$28,083.50

Amount of Expense Reimbursement sought as  
actual, reasonable and necessary: \$1,121.59

This is a(n): x monthly — interim application

**Prior Applications:**

Date Filed	Period Covered	Requested Fees/ Expenses	Paid Fees/ Expenses
February 28, 2002	January 1, 2002 - January 31, 2002	\$23,807.50 \$1,961.58	\$19,046.00 \$1,961.58
April 1, 2002	February 1, 2002 - February 28, 2002	\$36,382.50 \$2,894.44	\$29,106.00 \$2,894.44
May 8, 2002	March 1, 2002 - March 31, 2002	\$32,575.00 \$2,107.64	\$26,060.00 \$2,107.64
May 15, 2002 (Quarterly)	January 1, 2002 - March 31, 2002	\$92,765.00 \$6,963.66	pending
June 17, 2002	April 1, 2002 - April 30, 2002	\$28,794.00 \$2,669.24	\$23,035.20 \$2,669.24
August 5, 2002	May 1, 2002 May 31, 2002	\$24,237.00 \$21,299.11	pending
September 4, 2002	June 1, 2002 June 30, 2002	\$20,392.50 \$388.61	pending

**SUMMARY OF TIME FOR BILLING PERIOD**  
**JULY 1, 2002 THROUGH JULY 31, 2002**

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Bentley, Philip	475.00	7.20	\$3,420.00
Mayer, Thomas Moers	590.00	0.40	\$236.00
Becker, Gary M.	400.00	40.50	\$16,200.00
Caton, Amy	350.00	0.40	\$140.00
McCarroll, James C.	350.00	11.10	\$3,885.00
Mangual, Kathleen	175.00	12.20	\$2,135.00
Temp, CR	160.00	12.50	\$2,000.00
Stein, Steven	75.00	0.90	\$67.50
<b>Total</b>		<b>85.20</b>	<b>\$28,083.50</b>

**COMPENSATION SUMMARY BY PROJECT CATEGORY**

<b>Project Category</b>	<b>Total Hours for the Period 7/1/02 through 7/31/02</b>	<b>Total Fees for the Period 7/1/02 through 7/31/02</b>
Case Administration	28.40	\$5,975.00
Claim Analysis Objection & Resolution(Asbestos)	8.40	\$3,456.00
Creditor Committee	3.10	\$1,287.50
Employee Benefits/Pension	3.00	\$1,215.00
Fee Applications, Applicant	6.40	\$1,922.50
Fraudulent Conveyance Issues Adversary Proceeding	28.30	\$11,567.50
Hearings	7.60	\$2,660.00
<b>Total</b>	<b>85.20</b>	<b>\$28,083.50</b>

**EXPENSE SUMMARY**

<b>Expense Category</b>	<b>Total Expenses For the Period 7/1/02 through 7/31/02</b>
Telecopier	\$2.00
Velobindings	\$7.50
Tabs	\$28.00
Photocopying	\$310.05
Postage	\$15.40
Long-Distance Tel.	\$94.30
Lexis / Nexis On-Line Research	\$10.00
Messenger Service	\$12.29
Cab Fares	\$271.00
Meals	\$33.44
Out-of-Town-Travel	\$337.61
<b>Total</b>	<b>\$1,121.59</b>

KRAMER LEVIN NAFTALIS & FRANKEL LLP

By:



Philip Bentley  
Gary M. Becker  
919 Third Avenue  
New York, New York 10022  
(212) 715-9100

Counsel to the Official Committee of  
Equity Holders

Dated: October 22, 2002

Case 01-01129-AMC Doc 2934 Filed 11/04/02 Page 5 of 25  
**SCHEDULE OF TIME CHARGES AND RATES**  
FOR THE PERIOD JULY 1, 2002 THROUGH JULY 31, 2002

**CASE ADMINISTRATION**

<b><u>ATTORNEY</u></b>	<b><u>DEPARTMENT</u></b>	<b><u>HOURS</u></b>	<b><u>HOURLY RATE</u></b>	<b><u>AMOUNT</u></b>
BECKER, GARY M.	CRED	5.70	400.00	2,280.00
<b><u>PARAPROFESSIONALS</u></b>				
TEMP, PARALEGAL	CRED	12.50	160.00	2,000.00
MANGUAL, KATHLEEN	CRED	9.30	175.00	1,627.50
STEIN, STEVEN	CRED	0.90	75.00	67.50
	Subtotal	<u>28.40</u>		\$ <u>5,975.00</u>

**CREDITOR COMMITTEE**

<b><u>ATTORNEY</u></b>	<b><u>DEPARTMENT</u></b>	<b><u>HOURS</u></b>	<b><u>HOURLY RATE</u></b>	<b><u>AMOUNT</u></b>
BENTLEY, PHILIP	CRED	0.90	475.00	427.50
CATON, AMY	CRED	0.40	350.00	140.00
BECKER, GARY M.	CRED	1.80	400.00	720.00
	Subtotal	<u>3.10</u>		\$ <u>1,287.50</u>

**Fee Applications, Applicant**

<b><u>ATTORNEY</u></b>	<b><u>DEPARTMENT</u></b>	<b><u>HOURS</u></b>	<b><u>HOURLY RATE</u></b>	<b><u>AMOUNT</u></b>
BENTLEY, PHILIP	CRED	0.20	475.00	95.00
BECKER, GARY M.	CRED	3.30	400.00	1,320.00
<b><u>PARAPROFESSIONALS</u></b>				
MANGUAL, KATHLEEN	CRED	2.90	175.00	507.50
	Subtotal	<u>6.40</u>		\$ <u>1,922.50</u>

**CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)**

<b><u>ATTORNEY</u></b>	<b><u>DEPARTMENT</u></b>	<b><u>HOURS</u></b>	<b><u>HOURLY RATE</u></b>	<b><u>AMOUNT</u></b>
BENTLEY, PHILIP	CRED	2.60	475.00	1,235.00
MAYER, THOMAS MOERS	CRED	0.40	590.00	236.00
MCCARROLL, JAMES C.	CRED	3.50	350.00	1,225.00
BECKER, GARY M.	CRED	1.90	400.00	760.00
	Subtotal	<u>8.40</u>		\$ <u>3,456.00</u>

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**SCHEDULE OF TIME CHARGES AND RATES**  
FOR THE PERIOD JULY 1, 2002 THROUGH JULY 31, 2002

**FRAUDULENT CONVEYANCE ADV. PROCEEDING**

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	3.30	475.00	1,567.50
BECKER, GARY M.	CRED	25.00	400.00	10,000.00
	Subtotal	<u>28.30</u>		\$ <u>11,567.50</u>

**EMPLOYEE BENEFITS/PENSION**

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.20	475.00	95.00
BECKER, GARY M.	CRED	2.80	400.00	1,120.00
	Subtotal	<u>3.00</u>		\$ <u>1,215.00</u>

**HEARINGS**

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
MCCARROLL, JAMES C.	CRED	7.60	350.00	2,660.00
	Subtotal	<u>7.60</u>		\$ <u>2,660.00</u>
	Total	<u>85.20</u>		\$ <u>28,083.50</u>

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**SCHEDULE OF TIME CHARGES AND RATES**  
FOR THE PERIOD JULY 1, 2002 THROUGH JULY 31, 2002

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	PARTNER	7.20	475.00	3,420.00
MAYER, THOMAS MOERS	PARTNER	0.40	590.00	236.00
CATON, AMY	ASSOCIATE	0.40	350.00	140.00
MCCARROLL, JAMES C.	ASSOCIATE	11.10	350.00	3,885.00
BECKER, GARY M.	ASSOCIATE	40.50	400.00	16,200.00
TEMP, PARALEGAL	PARALEGAL	12.50	160.00	2,000.00
MANGUAL, KATHLEEN	PARALEGAL	12.20	175.00	2,135.00
STEIN, STEVEN	PARALEGAL	<u>0.90</u>	75.00	<u>67.50</u>
	Total	<u>85.20</u>		<u>\$28,083.50</u>

Case 01-01139-AMC Doc 2934 Filed 11/04/02 Page 8 of 25  
**SCHEDULE OF DISBURSEMENTS**  
FOR THE PERIOD JULY 1, 2002 THROUGH JULY 31, 2002

<u>DISBURSEMENTS</u>	<u>AMOUNT</u>
TELECOPIER	2.00
VELOBINDINGS	7.50
TABS	28.00
PHOTOCOPYING	310.05
POSTAGE	15.40
LONG-DISTANCE TEL.	94.30
LEXIS/NEXIS ON-LINE RESEARCH	10.00
MESSENGER SERVICE	12.29
CAB FARES	271.00
MEALS	33.44
OUT-OF-TOWN TRAVEL	<u>337.61</u>
Subtotal	<u>\$1,121.59</u>

Case 01-01139-AMC Doc 2934 Filed 11/10/02 Page 6 of 25  
**SCHEDULE OF VOLUNTARY DISBURSEMENT REDUCTIONS**  
FOR THE PERIOD JULY 1, 2002 THROUGH JULY 31, 2002

<u>DISBURSEMENTS</u>	<u>AMOUNT</u>
TELECOPIER	1.00
PHOTOCOPYING	<u>165.36</u>
Subtotal	<u>\$166.36</u>

alp\_132c: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 1

Run Date &amp; Time: 10/09/2002 14:13:49

Client No: 056772

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Special Billing Instructions: reduce tele. 1.00/photo 0.15

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 01/01/1901 TO: 09/30/2002  
 UNBILLED DISB FROM: 01/01/1901 TO: 08/31/2002

	FEES	COSTS
GROSS BILLABLE AMOUNT:	28,083.50	1,121.59
AMOUNT WRITTEN DOWN:		
PREMIUM:		
ON ACCOUNT BILLED:		
DEDUCTED FROM PAID RETAINER:		
AMOUNT BILLED:		
THRU DATE:		
CLOSE MATTER/FINAL BILLING?		
EXPECTED DATE OF COLLECTION:		
YES OR NO	09/30/2002	08/31/2002

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEE:	172,626.55	DISBURSEMENTS:	12,331.70	UNIDENTIFIED RECEIPTS:	0.00
FEES RETAINER:	0.00	PAID FEE RETAINER:	0.00	PAID DISB RETAINER:	0.00
DISB RETAINER:	0.00	TOTAL AVAILABLE FUNDS:	184,958.25	TRUST BALANCE:	0.00
TOTAL OUTSTANDING:	184,958.25				

## BILLING HISTORY

DATE OF LAST BILL: 09/30/02 LAST PAYMENT DATE: 09/13/02  
 LAST BILL NUMBER: 358460 FEES BILLED TO DATE: 412,336.00  
 LAST BILL THRU DATE: 09/30/02

## FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

FRC:

CRC:

Run Date &amp; Time: 10/09/2002 14:13:53

Client No: 056772

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

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B I L L E D T I M E S U M M A R Y		Group	Oldest	Latest	Total	Billed Hours	Amount
03976	BENTLEY, PHILIP	PARTNER	07/01/02	07/31/02	7.20	3,420.00	
04418	MAYER, THOMAS MOERS	PARTNER	07/31/02	07/31/02	0.40	236.00	
04711	CATON, AMY	ASSOCIATE	07/18/02	07/18/02	0.40	140.00	
05292	MCCARROLL, JAMES C.	ASSOCIATE	07/19/02	07/22/02	11.10	3,885.00	
	BECKER, GARY M.	ASSOCIATE	07/01/02	07/31/02	40.50	16,200.00	
	PARAPROFESSIONALS						
00677	TEMP, PARALEGAL	PARALEGAL	07/01/02	07/19/02	12.50	2,000.00	
05208	MANGUAL, KATHLEEN	PARALEGAL	07/09/02	07/29/02	12.20	2,135.00	
05522	STEIN, STEVEN	PARALEGAL	07/10/02	07/17/02	0.90	67.50	
	<b>Total:</b>				<b>85.20</b>	<b>28,083.50</b>	

B I L L E D C O S T S S U M M A R Y		Oldest Entry	Total Billed	Total Amount
Code	Description	Entry	Entry	Amount
0815	TELECOPIER	07/01/02	07/01/02	2.00
0816	VELOCIBINDINGS	07/17/02	07/17/02	7.50
0817	TABS	07/17/02	07/17/02	28.00
0820	PHOTOCOPYING	07/01/02	07/31/02	310.05
0880	POSTAGE	07/01/02	07/01/02	15.40
0885	LONG-DISTANCE TEL.	07/16/02	07/18/02	1.43
0910	LONG DIST. TELE.	07/31/02	07/31/02	92.87
0921	LEXIS / NEXIS ON-LINE RESEAR	07/01/02	07/01/02	10.00
0930	MESSENGER/COURIER	07/11/02	07/11/02	12.29
0940	CAB FARES	07/26/02	07/31/02	271.00
0943	IN-HOUSE/MEALS	07/23/02	07/23/02	33.44
0950	OUT-OF-TOWN TRAVEL	07/15/02	07/31/02	337.61
	<b>Total:</b>			<b>1,121.59</b>
	<b>Grand Total:</b>			<b>29,205.09</b>

A C C O U N T S R E C E I V A B L E (Reflects Payments As of 10/09/02 14:13:53)

Bill Date Thru Date	Bill#	Billed	Applied From OA	Collections Total	Disbursement Date	Balance Due
09/27/01	08/31/01	339400	5,439.63	52,500.93	11/30/01	13,104.70
10/29/01	09/30/01	341359	5,945.49	31,375.29	09/13/02	6,643.70
11/27/01	10/31/01	342994	1,663.89	22,931.89	01/22/02	5,317.00
12/27/01	11/30/01	344503	20,099.00	19,110.82	03/05/02	4,019.80
01/18/02	12/31/01	345474	32,467.50	2,338.23	28,312.23	6,493.50
02/27/02	01/31/02	340586	23,807.50	1,961.58	21,007.58	4,761.50
03/27/02	02/28/02	348979	36,382.50	2,894.44	32,000.44	9/13/02
04/30/02	03/31/02	347464	32,575.00	2,107.94	28,167.64	09/13/02
05/31/02	04/30/02	352100	24,594.00	2,669.24	25,704.44	09/13/02
						1,558.80

alp\_132c: Billed Charges Analysis

Run Date & Time: 10/09/2002 14:13:54

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

ACCOUNTS RECEIVABLE

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE  
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A C C O U N T S   R E C E I V A B L E		(Reflects Payments As of 10/09/02 14:13:54)	
Bill Date	Thru Date	Bill#	
		Billed	Applied
		Fee & OA	Disbursement
		From OA	Total
			Date
			Due
06/18/02	05/31/02	352980	
07/12/02	05/31/02	352980	
08/15/02	06/30/02	357518	
08/19/02	07/31/02	356269	
09/30/02	09/30/02	358460	
<b>Total:</b>		<b>405,833.50</b>	<b>40,236.01</b>
			<b>261,111.26</b>
			<b>184,958.25</b>
			<b>Balance</b>
			<b>24,711.11</b>
			<b>4,820.00</b>
			<b>20,781.11</b>
			<b>29,205.09</b>
			<b>52,750.14</b>

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
**\*PRIVILEGED AND CONFIDENTIAL\***

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Run Date &amp; Time: 10/09/2002 14:13:46

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Frtr : CRD. RGTs - 06975 Proforma Number: 1580819  
 Bill Frtr : BENTLEY PHILIP - 02495 Bill Frequency: M  
 Supv Frtr : MAYER THOMAS MOERS - 03976 Status : ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:	07/01/2002	TO:	07/30/2002
UNBILLED DISB FROM:	07/01/2002	TO:	07/31/2002
		FEES	COSTS

GROSS BILLABLE AMOUNT: 5,975.00

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DSB RETAINER:

TOTAL OUTSTANDING:

5,089.82

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

25,219.32

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL:

LAST PAYMENT DATE:

LAST BILL THRU DATE:

09/30/02  
358460  
08/31/02

09/13/02  
133,882.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (6) Summer Associate
- (2) Late Time & Costs Posted
- (7) Fixed Fee
- (3) Pre-arranged Discount
- (8) Premium
- (4) Excessive Legal Time
- (9) Rounding
- (5) Business Development
- (10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ CRC: \_\_\_\_\_

Matter No: 056772-0001  
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
 Matter Name : CASE ADMINISTRATION  
 Matter Opened : 07/27/2001

Orig Frtnr : CRRED. RGTS - 06975	Proforma Number: 1580819
Bill Frtnr : BENTLEY PHILIP - 02495	Bill Frequency: M
Supv Frtnr : MAVER THOMAS MOERS - 03976	Status : ACTIVE

B I L L E D T I M E S U M M A R Y		Group	Total	Billed	Hours	Amount
Sub-Total	Hours		Oldest	Latest		
05292 BECKER, GARY M.	CRED	07/02/02	07/30/02	5.70	2,280.00	
00677 TEMP, PARALEGAL	CRED	07/01/02	07/19/02	12.50	2,000.00	
05208 MANGUAL, KATHLEEN	CRED	07/09/02	07/29/02	9.30	1,627.50	
05522 STEIN, STEVEN	CRED	07/10/02	07/17/02	0.90	67.50	
					<b>28.40</b>	<b>5,975.00</b>

Sub-Total Hours : 0.00 Partners 0.00 Counsels 5.70 Associates 22.70 Legal Assts 0.00 Others

B I L L E D C O S T S S U M M A R Y		Oldest	Total Billed	Total
Code Description	Entry	Entry	Amount	
0816 VELOBINDINGS	07/17/02	07/17/02	7.50	
0817 TABS	07/17/02	07/17/02	28.00	
0820 PHOTOCOPYING	07/01/02	07/31/02	179.55	
0880 POSTAGE	07/01/02	07/01/02	15.40	
0885 LONG-DISTANCE TEL.	07/16/02	07/16/02	1.13	
0910 LONG DIST. TELE.	07/31/02	07/31/02	92.87	
0921 LEXIS / NEXIS ON-LINE RESEAR	07/01/02	07/01/02	10.40	
0943 IN-HOUSE/MEALS	07/23/02	07/23/02	33.44	
			<b>367.89</b>	
				<b>6,342.89</b>

Total

Grand Total

A C C O U N T S R E C E I V A B L E (Reflects Payments As of 10/09/02 14:13:46)

Bill Date Thru Date Bill#	Fee & OA	Billed	Applied	Collections	Total	Date	Balance Due
09/27/01 08/31/01 339400		35,884.50	4,154.07	40,038.57	11/13/01		
10/29/01 09/30/01 341359		15,920.50	1,491.63	17,412.13	09/13/02		
11/27/01 10/31/01 342994		10,001.50	1,059.00	11,060.50	01/22/02		
12/27/01 11/30/01 344503		9,230.00	1,455.48	10,685.48	03/05/02		
01/18/02 12/31/01 345477		8,017.00	1,134.54	9,151.54	09/13/02		
02/27/02 01/31/02 340586		5,370.00	1,638.70	7,008.70	09/13/02		
03/26/02 02/28/02 348979		6,595.00	909.36	7,504.36	09/13/02		
04/30/02 03/31/02 347464		8,760.66	876.66	9,636.66	09/13/02		
05/31/02 04/30/02 352100		13,974.00	1,489.97	15,463.97	09/13/02		
06/18/02 05/31/02 352980		6,262.00	2,100.07	.00			8,362.07
08/15/02 06/30/02 357518		3,870.00	332.91	.00			4,202.91
08/19/02 07/31/02 356269		5,975.00	367.89	.00			6,342.89
09/30/02 08/31/02 358460		4,022.50	2,288.95	.00			6,311.45

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

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Run Date &amp; Time: 10/09/2002 14:13:46

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

A C C O U N T S R E C E I V A B L E (Reflects Payments As of 10/09/02 14:13:46)

Bill Date Thru Date Bill# Billed Fee &amp; OA Disbursement Applied From OA Total

Collections Due Balance Due

Total:

133,882.00 19,299.23

127,961.91

25,219.32

Orig Ptnr : CRRED. RGTS - 06975	Proforma Number: 1580819
Bill Ptnr : BENTLEY PHILIP - 02495	Bill Frequency: M
Supv Ptnr : MAVER THOMAS MOERS - 03976	Status : ACTIVE

Run Date &amp; Time: 10/09/2002 14:13:46

Matter No: 05677-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

**B I L L E D T I M E D E T A I L**

Employee Name

Work Date

Description

Hours

Amount

Index#

Batch Date

Orig Ptnr : CRBD. ROTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

Proforma Number: 1580819

Bill Frequency: M

BECKER, GARY M. 07/02/02 Screen new pleadings.  
 BECKER, GARY M. 07/08/02 Conf. with local counsel re various issues (0.4); screen new pleadings (0.9).  
 BECKER, GARY M. 07/09/02 Conf. with Bentley re various case issues (0.3).

BECKER, GARY M. 07/11/02 Screen new pleadings (0.8); conf. with Bentley re debtors failure to pay holdback amounts (0.3).  
 BECKER, GARY M. 07/23/02 Screen new pleadings and correspondence (0.3).  
 BECKER, GARY M. 07/30/02 Screen numerous new pleadings (1.2); conf. with Bentley re various case issues (0.3).

**Total For BECKER G - 0529**

5.70

2,280.00

MANGUAL, KATHLEEN 07/09/02 update pleadings index, correspondence and corporate documents (1.9)

MANGUAL, KATHLEEN 07/10/02 order of adv pro hearing transcripts per G. Becker (.30)

MANGUAL, KATHLEEN 07/15/02 updating calendar of events (.60), ordering hearing transcripts of adv proceedings (.30); preparation of hearing binder for 7/22 hearing which includes retrieval of pleadings per P.

MANGUAL, KATHLEEN 07/17/02 Bentley (2.6) updating pleadings for all adv pro (2.1)  
 MANGUAL, KATHLEEN 07/29/02 review of docket on pacer and retrieval of recent pleadings (.70); organization of files and distribute of same (.80)

**Total For MANGUAL K - 05208**

9.30

1,627.50

STEIN, STEVEN 07/10/02 Dup. and dist. adv pro hearing transcript per K. Manual (.5).  
 STEIN, STEVEN 07/17/02 On line research of court docket for upcoming Hearing Agenda, per: K. Manual (.4)

**Total For STEIN S - 05522**

0.90

67.50

TEMP, PARALEGAL 07/01/02 Continued indexing documents and searching for docket numbers. (Tonya Peake)  
 TEMP, PARALEGAL 07/02/02 Continued indexing documents and searching for docket numbers. (Tonya Peake)  
 TEMP, PARALEGAL 07/08/02 Continue indexing documents and searching for docket numbers. (Tonya Peake)

1.00

160.00

4250724 07/30/02

Case 01-01139-AMC

Doc 2934

Filed 11/04/02

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Run Date &amp; Time: 10/09/2002 14:13:47

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02435  
Supv Ptnr : MAYER THOMAS MOERS - 03976  
Proforma Number: 1580819  
Bill Frequency: M

Status : ACTIVE

**B I L L E D C O S T S D E T A I L**

Description/Code

Employee Date Amount Index# Batch No Batch Date

PHOTOCOPYING

MANGUAL, KATHLEEN

Costs Total :

367.89

Run Date &amp; Time: 10/09/2002 14:13:47

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Frtnr : CRD. RGTS - 06975  
 Bill Frtnr : BENTLEY PHILIP - 02495  
 Supv Frtnr : MAYER THOMAS MOERS - 03976  
 Proforma Number: 1580819  
 Bill Frequency: M

Status : ACTIVE

**B I L L E D T I M E S U M M A R Y**

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Cltnt/Mtr	Carry Forward
BECKER, GARRY M.	5.70	2,280.00					
TEMP, PARALEGAL	12.50	2,000.00					
MANGUAL, KATHLEEN	9.30	1,627.50					
STEIN, STEVEN	0.90	67.50					
<b>Total:</b>	<b>28.40</b>	<b>5,975.00</b>					

**B I L L E D C O S T S S U M M A R Y**

Code Description	Amount	Bill	W/o / W/u	Transfer To	Cltnt/Mtr	Carry Forward
0816 VELOBINDINGS	7.50					
0817 TABS	28.00					
0820 PHOTOCOPYING	179.55					
0880 POSTAGE	15.40					
0885 LONG-DISTANCE TEL.	1.13					
0910 LONG DIST. TELE.	92.87					
0921 LEXIS / NEXIS ON-LINE R	10.00					
0943 IN-HOUSE/MEALS	33.44					
<b>Costs Total :</b>	<b>367.89</b>					

alp\_132r: Billed Charges Analysis

Run Date &amp; Time: 10/09/2002 14:13:47

Matter No: 056772-0002

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

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KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*Proforma Number: 1580820  
Bill Frequency: MOrig Ptnr : CRRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:	07/01/2002	TO:	07/18/2002
UNBILLED DISB FROM:	07/01/2002	FEES	COSTS
GROSS BILLABLE AMOUNT:	1,287.50		14.59
AMOUNT WRITTEN DOWN:			
PREMIUM:			
ON ACCOUNT BILLED:			
DEDUCTED FROM PAID RETAINER:			
AMOUNT BILLED:			
THRU DATE:	07/18/2002		
CLOSE MATTER/FINAL BILLING?			
EXPECTED DATE OF COLLECTION:			
BILLING PARTNER APPROVAL:			
BENTLEY PHILIP - 02495	WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)		

## BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS UNAPPLIED CASH

FEES:	10,530.00
DISBURSEMENT:	
FEES RETAINER:	200.21
DISB RETAINER:	0.00
TOTAL OUTSTANDING:	10,730.21
	TOTAL AVAILABLE FUNDS:
	TRUST BALANCE:
	BILLING HISTORY
DATE OF LAST BILL:	09/30/02
LAST BILL NUMBER:	358460
LAST BILL THRU DATE:	08/31/02

FOR ACCTG USE ONLY:  
Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (6) Summer Associate
- (2) Late Time & Costs Posted
- (7) Fixed Fee
- (3) Pre-arranged Discount
- (8) Premium
- (4) Excessive Legal Time
- (9) Rounding
- (5) Business Development
- (10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ CRC: \_\_\_\_\_

Run Date &amp; Time: 10/09/2002 14:13:47

Matter No: 056772-0002  
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
 Matter Name : CREDITOR COMMITTEE  
 Matter Opened : 07/27/2001

Orig Ptnr : CRRED. RCTS - 06975  
 Bill Ptnr : BENTLEY PHILIP - 024195  
 Supv Ptnr : MAYER THOMAS MOERS - 03976  
 Status : ACTIVE

B I L L E D T I M E S U M M A R Y		Group	Oldest	Latest	Total	Billed	Hours	Amount
Emp Id	Employee Name							

B I L L E D C O S T S S U M M A R Y		Oldest Entry	Latest Entry	Total	Amount
Code Description					

Sub-Total Hours : 0.90 Partners 0.00 Counsels 2.20 Associates 0.00 Legal Assts 0.00 Others		Total Billed	Bill Frequency: M
Total		14.59	
Grand Total		1,302.09	

A C C O U N T S R E C E I V A B L E (Reflects Payments As of 10/09/02 14:13:47)

Bill Date Thru Date	Bill#	Billed	Applied	Collections	Balance
		Fee & OA	Disbursement	From OA	Total Due
09/27/01 08/31/01	319400	5,226.00	997.34		6,223.34 11/30/01
10/29/01 09/30/01	311359	1,300.00	.00		1,300.00 09/13/02
11/27/01 10/31/01	312994	3,507.50	434.03		3,941.53 01/22/02
12/27/01 11/30/01	314503	1,080.00	197.20		1,277.20 03/05/02
01/18/02 12/31/01	315477	3,476.50	302.15		3,778.65 09/13/02
02/27/02 01/31/02	3160586	3,602.50	.00		3,602.50 09/13/02
03/27/02 02/28/02	318979	4,045.00	1,423.03		5,468.03 09/13/02
04/30/02 03/31/02	317464	4,167.50	93.26		4,260.76 09/13/02
05/31/02 04/30/02	3152100	600.00	25.84		625.84 09/13/02
06/18/02 05/31/02	3152980	3,895.00	.12		3,895.12
08/15/02 06/30/02	3157518	3,717.50	4.00		3,721.50
08/19/02 07/31/02	3156269	1,287.50	14.59		1,302.09
09/30/02 08/31/02	3158460	1,630.00	181.50		1,811.50
<b>Total:</b>		<b>37,535.00</b>	<b>3,673.06</b>		<b>30,477.85</b>

Matter No: 056772-00002  
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
 Matter Name : CREDITOR COMMITTEE  
 Matter Opened : 07/27/2001

B I L L E D T I M E D E T A I L

Employee Name

Work Date

Description

Hours

Amount

Index#

Batch Date

Status : ACTIVE

Total For BENTLEY P - 02495

BENTLEY, GARY M.

07/01/02

Prepare and circulate memo to committee re intervention (1.2); research re same (0.3); exchange emails with committee chair T. Weschler re various case issues (0.3).

0.90

427.50

Total For BECKER G - 05292

CATON, AMY

07/18/02

arrangements re: Spieth expenses and call to Spieth re: same (.2); tc w/ Bentley, McCarroll re: staffing hearing (.2)

0.40

140.00

Total For CATON A - 04418

Fee Total

3.10

1,287.50

B I L L E D C O S T S D E T A I L

Description/Code

Employee

Date

Amount

Index# Batch No Batch Date

T E L E C O P I E R

0815

BECKER, G M

07/01/02

2.00 5626443 79395 07/08/02

L O N G - D I S T A N C E T E L .

0885

CATON, A

07/18/02

0.30 5657925 79966 07/19/02

L O N G - D I S T A N C E T E L .

3123825370

0885 LONG-DISTANCE TEL. Total :

0.30

M E S S E N G E R / C O U R I E R

0930

MANGUAL, K M

07/11/02

12.29 5635306 79571 07/11/02

F E D E R A L E X P R E S S C O R P O R A T I O N

M E S S E N G E R / C O U R I E R - V E N D O R - F E D E R A L E X P R E S S

C O R P O R A T I O N 5/22/02

0930 MESSENGER/COURIER Total :

12.29

Costs Total :

14.59

alp\_132r: Billed Charges Analysis

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Run Date &amp; Time: 10/09/2002 14:13:47

Matter No.: 056772-0002

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1580820  
Bill Frequency: M

Status : ACTIVE

**B I L L E D C O S T S D E T A I L**

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
BENTLEY, PHILIP	0.90	427.50				
CATON, AMY	0.40	140.00				
BECKER, GARY M.	1.80	720.00				
<b>Total:</b>	<b>3.10</b>	<b>1,287.50</b>				

**B I L L E D C O S T S S U M M A R Y**

Code Description	Amount	Bill	W/o	W/u	Transfer To	Clnt/Mtr	Carry Forward
------------------	--------	------	-----	-----	-------------	----------	---------------

0815 TELECOPIER	2.00						
0885 LONG-DISTANCE TEL.	0.30						
0930 MESSENGER/COURIER	12.29						
<b>Costs Total :</b>	<b>14.59</b>						

alp\_132r: Billed Charges Analysis

Run Date &amp; Time: 10/09/2002 14:13:47

Matter No: 056772-0004

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : ASSET DISPOSITION

Matter Opened : 07/27/2001

## Special Billing Instructions:

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Orig Frtnr : CRED. RGTS - 06975  
Bill Frtnr : BENTLEY PHILIP - 02495  
Supv Frtnr : MAYER THOMAS MOERS - 03976  
Status : ACTIVE

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:  
UNBILLED DISB FROM:TO:  
TO:GROSS BILLABLE AMOUNT:  
AMOUNT WRITTEN DOWN:  
PREMIUM:  
DEDUCTED FROM PAID RETAINER:  
AMOUNT BILLED:  
THRU DATE:  
CLOSE MATTER/FINAL BILLING?  
EXPECTED DATE OF COLLECTION:  
BILLING PARTNER APPROVAL:FEES  
0.00COSTS  
0.00BENTLEY PHILIP - 02495  
WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES:  
DISBURSEMENTS:  
FEE RETAINER:  
DISB RETAINER:  
TOTAL OUTSTANDING:0.00  
1.50 UNIDENTIFIED RECEIPTS: 0.00  
0.00 PAID FEE RETAINER: 0.00  
0.00 PAID DISB RETAINER: 0.00  
1.50 TOTAL AVAILABLE FUNDS: 0.00  
TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL:  
LAST BILL NUMBER:  
LAST BILL THRU DATE:07/12/02 LAST PAYMENT DATE: 09/13/02  
352980 FEES BILLED TO DATE: 1,975.00  
05/31/02

## FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: \_\_\_\_\_

DATE OF BILL: \_\_\_\_\_

FRC: \_\_\_\_\_

CRC: \_\_\_\_\_

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 10/09/2002 14:13:47

Matter No: 056772-0004

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : ASSET DISPOSITION

Matter Opened : 07/27/2001

## A C C O U N T S

(Reflects Payments As of 10/09/02 14:13:47)

Bill Date Thru Date	Bill#	Billed	Applied	Collections	Balance
				From OA	Date Due
03/27/02 02/28/02	348979	1,975.00	.00	1,975.00	09/13/02
06/18/02 05/31/02	352980	.00	1.50	.00	1.50
	<b>Total:</b>	<b>1,975.00</b>	<b>1.50</b>	<b>1,975.00</b>	<b>1.50</b>

Status : ACTIVE

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 07495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number:  
Bill Frequency: M